

Concluding comments

Conference on "Labour Market
Consequences of the Economic Crisis"

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9 November, 2010

Five areas

- Youth unemployment
- Employment protection
- Unemployment insurance in a wide sense
- Active labour market programmes
- Regular education as a stabilisation tool

Need for more research

- Relative costs of unemployment for youth and other age groups
- Effects of various ALMPs over the cycle
- Trade-off between short-term work schemes and structural change
- Regular education as a stabilisation tool

Policy conclusions

- Not much to be expected for aggregate employment from changes in employment protection
- Good arguments for cyclically dependent unemployment insurance
- Employment gains from subsidisation of short-term work in recessions
- Labour market training relatively most efficient in downturns, job search activities in upturns